

INVESTMENT TABLE OF AEOLIAN INVESTMENT FUND 30. 06. 2010

	PORTFOLIO STRUCTURE	QUANTITY	ACQUISITION PRICE	PRICE 30/06/2010	TOTAL ACQUISITION COST(€)	TOTAL VALUE 31/03/2010 (€)	DIFFERECE
I	DOMESTIC INVESTMENTS	1	2	3	4	5	6
1	EQUITIES						
	ASE LISTED STOCK						
	INVESTMENT FUNDS						
	ALPHA TRUST ANDROMEDA S.A.	388.900	1,47	1,09	571.683,00	423.901,00	-147.782,00
	HOLDINGS AND CONSTRUCTIONS						
	ELLAKTOR S.A.	37.361	4,66	2,76	173.948,00	103.116,36	-70.831,64
	TELECOMMUNICATIONS						
	HELLENIC TELECOMMUNICATIONS ORGANISATION S.A.	135.000	9,17	6,20	1.238.132,38	837.000,00	-401.132,38
	OIL AND GAS						
	HELLENIC PETROLEUM S.A.	35.000	6,48	5,85	226.817,16	204.750,00	-22.067,16
	MOTOR OIL HELLAS S.A.	30.000	7,69	7,20	230.769,03	216.000,00	-14.769,03
	ELECTRICITY						
	PUBLIC POWER CORPORATION S.A.	60.000	12,96	11,78	777.324,10	706.800,00	-70.524,10
	WATER SUPPLIES						
	EYDAP ATHENS WATER SUPPLY AND SEWAGE COMPANY S.A..	40.000	6,34	4,98	253.420,39	199.200,00	-54.220,39
	THESSALONIKI WATER AND SEWAGE S.A. (EYAPS)	47.816	4,58	3,95	219.044,15	188.873,20	-30.170,95
	INFORMATION TECHNOLOGY						
	INTRALOT S.A.	60.000	3,19	2,62	191.116,29	157.200,00	-33.916,29
	ENTERSOFT S.A.	60.000	1,40	1,40	84.000,00	84.000,00	0,00
	GAMING						
	OPAP S.A.	40.000	11,69	10,21	467.798,86	408.400,00	-59.398,86
	HEALTH CARE						
	IASO S.A.	90.000	3,75	2,13	337.500,00	191.700,00	-145.800,00
	DIAGNOSTIC & THERAPEUTIC CENTER OF ATHENS S.A.(HYGEIA)	80.000	1,65	1,04	132.000,00	83.200,00	-48.800,00
	MACHINERY & APPLIANCES						
	FRIGOGLASS S.A.	22.500	10,08	9,14	226.791,58	205.650,00	-21.141,58
	TOTAL DOMESTIC LISTED SECURITIES				5.130.344,94	4.009.790,56	-1.120.554,38
	TOTAL I.1				5.130.344,94	4.009.790,56	-1.120.554,38
2	CASH						

	CASH IN HAND					1.694,19	1.694,19	0,00
	DEPOSITS							0,00
	ALPHA BANK					191.519,85	191.519,85	0,00
	ALPHA BANK DERIVATIVES					951.963,23	951.963,23	0,00
	ALPHA BANK USD					1.222.382,26	1.222.382,26	0,00
	ALPHA BANK DIVIDEND					12.883,05	12.883,05	0,00
	PIRAEUS BANK					-0,04	-0,04	0,00
	REPOS EURO							
	24/06/2010-01/07/2010 PROTON BANK 3,00%					1.715.702,50	1.716.703,33	1.000,83
	17/06/2010-19/07/2010 PROBANK 5,70%					2.000.000,00	2.004.433,33	4.433,33
	24/06/2010-01/07/2010 PROBANK 3,80%					2.517.802,68	2.519.663,06	1.860,38
	24/06/2010-01/07/2010 PANELLINIA BANK 3,90%					2.000.000,00	2.001.516,67	1.516,67
	29/06/2010-06/07/2010 BANK OF CYPRUS 2,00%					2.000.762,77	2.000.985,08	222,31
	30/06/2010-01/07/2010 ATTICA BANK 3,00%					2.524.511,80	2.524.722,18	210,38
	30/06/2010-07/07/2010 EFG EUROBANK 2,90%					2.506.474,77	2.506.676,68	201,91
	30/06/2010-01/07/2010 ALPHA BANK 1,00%					870.000,00	870.024,17	24,17
	30/06/2010-01/07/2010 BNP PARIBAS 0,23%					194.274,40	194.275,64	1,24
	TOTAL I.2					18.709.971,46	18.719.442,68	9.471,22
	TOTAL DOMESTIC INVESTMENTS (I)					23.840.316,40	22.729.233,24	-1.111.083,16
II	FOREIGN INVESTMENTS							
1	LISTED SECURITIES							
	FRANKFURT STOCK EXCHANGE							
	DB X-TRACKERS DJ EUROS TOXX 50 SHORT DAILY ETF	10.000	37,16	37,05		371.600,00	370.500,00	-1.100,00
	DB X-TRACKERS SHORTDAX DAILY ETF	5.000	64,17	64,00		320.850,00	320.000,00	-850,00
	BUCHAREST STOCK EXCHANGE(ROMANIA)							
	TRANSELECTRICA S.A.	15.000	3,19	3,68		47.801,15	55.263,16	7.462,01
	NYSE-Amex (USA)							
	POWERSHARES DB AGRICULTURE FUND	19.900	18,35	19,55		365.233,93	389.048,16	23.814,23
	TOTAL FOREIGN SECURITIES					1.105.485,08	1.134.811,32	29.326,24
	MUTUAL FUNDS							
	SHANTI ALPHA BETA CANTONNE FUND	938,25	53,26	55,77		49.971,18	52.326,20	2.355,02
	TOTAL II.2					49.971,18	52.326,20	2.355,02

CASH DEPOSITS						
3						
	DEPOSITS					
	NEWEDGE GROUP EURO			171.095,36	171.095,36	0,00
	NEWEDGE GROUP USD			973.501,06	973.501,06	0,00
	NEWEDGE GROUP GBP			596,16	596,16	0,00
	BNP PARIBAS MILAN EURO			2.378.184,70	2.378.184,70	0,00
	BNP PARIBAS MILAN USD			4.035.343,49	4.035.343,49	0,00
	BNP PARIBAS MILAN GBP			27,19	27,19	0,00
	TOTAL II.3			7.558.747,96	7.558.747,96	0,00
TOTAL FOREIGN INVESTMENTS (II)						
				8.714.204,22	8.745.885,48	31.681,26
GRAND TOTAL (I)+(II)						
				32.554.520,62	31.475.118,72	-1.079.401,90

NOTES:

a) MARKET VALUE OF SECURITIES LISTED IN ASE WAS CALCULATED USING THE CLOSING PRICES AS OF 30/06/2010, WITH THE EXCEPTION OF OWN SHARES WHICH ARE USING THE AVERAGE COST PRICE METHOD .

b) MARKET VALUE OF SECURITIES LISTED IN FOREIGN EXCHANGES WAS CALCULATED USING DATA FROM BLOOMBERG AS OF 30/06/2010.

c) THE MARKET VALUE OF TIME DEPOSITS INCLUDE INTEREST ACCRUALS AS OF 30/06/2010.

d) NAV PER SHARE AT 30/06/2010 WAS EURO 2,78 PER SHARE.

e) OUR CUSTODIAN IS BNP PARIBAS SECURITIES SERVICES.

f) THE FOLLOWING SETTLEMENTS HAD NOT BEEN COMPLETED BY 30/06/2010: SALE OF POWERSHARES WILDERHILL CLEAN ENERGY CORP WHICH WAS EXECUTED IN 29/06/2010 VALUE 167.530,12 USD. FINALLY PURCHASE OF DB X-TRACKERS SHORTDAX ETF VALUE 320.946,26 EUR, DB X-TRACKERS DJ EUROSTOXX50 VALUE 371.711,48 EUR AND SALE OF ARCELORMITTAL SA VALUE 226.479,04 EUR WHICH WERE EXECUTED IN 30/06/2010 .

ATHENS,30/06/2010

CHAIRMAN

GENERAL MANAGER

HEAD OF ACCOUNTING

JEAN N.PAGUIDAS

DIMITRIOS LIAKOS

KYRIAKOS VIZANIS