

**INVESTMENT TABLE OF AEOLIAN INVESTMENT FUND 30. 06. 2009**

	PORTFOLIO STRUCTURE	QUANTITY	ACQUISITION PRICE	PRICE 30/06/2009	TOTAL COST ACQUISITION COST (€)	TOTAL VALUE 30/06/2009 (€)	DIFFERENCE
I	<b>DOMESTIC INVESTMENTS</b>	1	2	3	4	5	6
1	<b>EQUITIES</b>						
	<b>ASE LISTED STOCK</b>						
	<b>BANKS</b>						
	ALPHA BANK S.A. (SA)	250.000	8,61	7,80	2.152.461,62	1.950.000,00	-202.461,62
	BANK OF PIRAEUS (CR)	160.000	7,71	7,10	1.233.529,58	1.136.000,00	-97.529,58
	EUROBANK ERGASIAS SA (CR)	180.000	7,78	7,50	1.400.076,54	1.350.000,00	-50.076,54
	MARFIN POPULAR BANK PUB	250.000	2,09	2,09	522.341,33	522.500,00	158,67
	<b>INVESTMENT FUNDS</b>						
	AEOLIAN INVEST.FUND S.A.	2.000	2,62	2,62	5.240,00	5.240,00	0,00
	ALPHA TRUST ANDROMEDA S.A.	388.900	1,14	1,27	443.346,00	493.903,00	50.557,00
	<b>HOLDINGS AND CONSTRUCTIONS</b>						
	ELLAKTOR S.A.	100.000	4,10	5,33	410.015,02	533.000,00	122.984,98
	<b>TELECOMMUNICATIONS</b>						
	OTE	90.000	11,47	10,90	1.032.310,00	981.000,00	-51.310,00
	<b>OIL AND GAS</b>						
	HELLENIC PETROLEUM	138.500	5,50	6,89	761.920,04	954.265,00	192.344,96
	<b>ELECTRICITY</b>						
	PUBLIC POWER CORPORATION	60.000	14,35	14,70	861.223,29	882.000,00	20.776,71
	<b>INFORMATION TECHNOLOGY</b>						
	ENTERSOFT S.A.	30.000	3,30	3,60	99.000,00	108.000,00	9.000,00
	<b>HEALTH CARE</b>						
	IASO S.A.	110.168	4,41	4,42	485.349,92	486.942,56	1.592,64
	HYGEIA DIAGNOSTIC & THERAPEUTIC CENTER S.A.	101.700	1,90	2,40	193.230,00	244.080,00	50.850,00
	<b>METALLIC PRODUCTS</b>						
	METKA S.A. (CR)	60.000	8,76	8,57	525.330,69	514.200,00	-11.130,69
	<b>WHOLESALE COMMERCE</b>						
	MYTILINEOS HOLDINGS SA	55.000	5,94	5,80	326.794,21	319.000,00	-7.794,21
	<b>ALCOHOLIC &amp; NON ALC. BEVERAGES</b>						
	COCA COLA H.B.C. SA (CR)	32.000	12,02	14,70	384.741,77	470.400,00	85.658,23
	<b>TOTAL DOMESTIC LISTED SECURITIES</b>				<b>10.836.910,01</b>	<b>10.950.530,56</b>	<b>113.620,55</b>
	<b>TOTAL I.1</b>				<b>10.836.910,01</b>	<b>10.950.530,56</b>	<b>113.620,55</b>
<b>2</b>	<b>CASH</b>						
	<b>CASH IN HAND</b>				759,30	759,30	0,00

	<b>DEPOSITS</b>						0,00
	ALPHA BANK				82.949,48	82.949,48	0,00
	ALPHA BANK DERIVATIVES				504.636,80	504.636,80	0,00
	ALPHA BANK USD				0,71	0,71	0,00
	BNP PARIBAS				295,67	295,67	0,00
	PIRAEUS BANK				-0,08	-0,08	0,00
	<b>REPOS EURO</b>						
	30/06/2009-01/07/2009 BANK OF ATTICA 1,45%				1.500.875,17	1.500.935,62	60,45
	30/06/2009-01/07/2009 BNP PARIBAS ATHENS 0,25%				555.503,73	555.507,59	3,86
	<b>TOTAL I.2</b>				<b><u>2.645.020,78</u></b>	<b><u>2.645.085,09</u></b>	<b><u>64,31</u></b>
	<b>TOTAL DOMESTIC INVESTMENTS (I)</b>				<b><u>13.481.930,79</u></b>	<b><u>13.595.615,65</u></b>	<b><u>113.684,86</u></b>
<b>II</b>	<b>FOREIGN INVESTMENTS</b>						
<b>1</b>	<b>LISTED SECURITIES</b>						
	<b>PARIS STOCK EXCHANGE (FRANCE)</b>						
	CREDIT AGRICOLE	60.000	10,85	8,88	651.144,00	532.560,00	-118.584,00
	PIN-PRINTEMPS REDOUTE	9.000	54,48	58,16	490.339,80	523.395,00	33.055,20
	LAFARGE SA	13.000	50,65	48,25	658.388,90	627.250,00	-31.138,90
	<b>FRANKFURT STOCK EXCHANGE</b>						
	SIEMENS	12.000	53,97	49,16	647.689,20	589.920,00	-57.769,20
	ALLIANZ SE	9.000	71,19	65,63	640.688,40	590.670,00	-50.018,40
	<b>HELSINKI STOCK EXCHANGE (FINLAND)</b>						
	NOKIA (AB) OYJ HELSINKI	55.000	10,21	10,44	561.309,00	574.200,00	12.891,00
	<b>STOCKHOLM STOCK EXCHANGE (SWEDEN)</b>						
	SWEDISH MATCH AB	28.000	10,28	11,58	287.856,49	324.346,82	36.490,34
	<b>OSLO STOCK EXCHANGE (NORWAY)</b>						
	AKER SOLUTIONS ASA	50.000	6,27	5,89	313.263,97	294.411,18	-18.852,79
	<b>MILAN STOCK EXCHANGE (ITALY)</b>						
	UNICREDIT SPA	327.358	1,55	1,79	507.111,75	587.607,61	80.495,86
	<b>MADRID STOCK EXCHANGE (SPAIN)</b>						
	IBERDROLA RENOVABLES	100.000	3,38	3,25	337.500,00	325.500,00	-12.000,00
	<b>LSE (U.K.)</b>						
	ANGLO AMERICAN PLC	40.000	20,22	20,70	808.799,30	827.837,11	19.037,81
	BHP BILLITON PLC	38.000	15,53	16,01	590.060,83	608.285,41	18.224,58
	<b>LONDON STOCK EXCHANGE INTERNATIONAL (U.K.)</b>						
	OAO GAZPROM-SPON GDR	50.000	11,31	14,33	565.451,38	716.357,72	150.906,34
	LUKOIL (OAO) ADR (EACH REPR	22.000	27,62	31,39	607.541,14	690.632,52	83.091,37

	<b>BUCHAREST STOCK EXCHANGE (ROMANIA)</b>						
	TRANSELECTRICA S.A.	22.500	2,73	2,99	61.528,90	67.384,48	5.855,58
	ROMPETROL RAFINARE SA	11.000.000	0,00	0,01	50.590,43	117.655,45	67.065,02
	<b>Nasdaq (USA)</b>						
	INTEL CORP	50.000	11,33	11,71	566.430,36	585.467,67	19.037,31
	<b>NYSE-Amex (USA)</b>						
	COCA COLA COMPANY	11.000	32,53	33,95	357.814,18	373.489,46	15.675,28
	THAI FUND	65.000	4,17	5,37	271.358,77	349.051,93	77.693,16
	UNITED STATES OIL FUND LP	9.000	23,78	26,84	214.054,75	241.523,98	27.469,23
	SPDR S&P HOMEBUILDERS ETF	60.000	8,46	8,31	507.758,32	498.797,23	-8.961,09
	ISHARES MSCI BRAZIL	25.000	28,27	37,48	706.649,11	936.925,15	230.276,03
	OIL SERVICES HOLDRS TRUST	10.000	60,48	69,11	604.849,27	691.099,48	86.250,21
	ISHARES EMERGING MRK INDEX	28.000	20,80	22,80	582.359,47	638.488,75	56.129,28
	POWERSHARES DB AGRICULTURE ETF	50.000	19,54	18,01	977.169,86	900.311,31	-76.858,55
	SPDR KBW BANK ETF	50.000	13,52	12,77	676.035,13	638.531,20	-37.503,93
	<b>NYSE (USA)</b>						
	CATERPILLAR INC	20.000	26,27	23,38	525.350,47	467.525,12	-57.825,35
	SUNCOR ENERGY INC	13.000	24,48	21,47	318.303,83	279.057,59	-39.246,24
	MACY'S INC	60.000	8,40	8,32	503.769,08	499.221,73	-4.547,34
	<b>TOTAL FOREIGN SECURITIES</b>				<b>14.591.166,09</b>	<b>15.097.503,90</b>	<b>506.337,81</b>

	<b>MUTUAL FUNDS</b>						
	SHANTI ALPHA BETA CANTONNE FUND	938,25	151,81	159,48	142.435,73	149.632,11	7.196,38
	<b>TOTAL II.2</b>				<b>142.435,73</b>	<b>149.632,11</b>	<b>7.196,38</b>
	<b>CASH DEPOSITS</b>						
<b>3</b>							
	<b>DEPOSITS</b>						
	NEWEDGE GROUP EURO				501.547,86	501.547,86	0,00
	NEWEDGE GROUP USD				994.284,81	994.284,81	0,00
	NEWEDGE GROUP GBP				571,92	571,92	0,00
	BNP PARIBAS MILAN EURO				13.982,39	13.982,39	0,00
	BNP PARIBAS MILAN USD				57.600,08	57.600,08	0,00
	BNP PARIBAS MILAN GBP				3.044,41	3.044,41	0,00
	<b>TOTAL II.3</b>				<b>1.571.031,47</b>	<b>1.571.031,47</b>	<b>0,00</b>
	<b>TOTAL FOREIGN INVESTMENTS (II)</b>				<b>16.304.633,29</b>	<b>16.818.167,48</b>	<b>513.534,19</b>
	<b>GRAND TOTAL (I)+(II)</b>				<b>29.786.564,08</b>	<b>30.413.783,13</b>	<b>627.219,05</b>
	<b>FOREIGN DERIVATIVES</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
	<b>Futures</b>						
	EUROFX CUR FUTSEP09	70	1,4063	1,4040	8.705.957,24	8.691.806,99	-14.150,25

	<b>TOTAL III.1</b>				<b>8.705.957,24</b>	<b>8.691.806,99</b>	<b>-14.150,25</b>
	<b>TOTAL FOREIGN DERIVATIVE INVESTMENTS (III)</b>				<b>8.705.957,24</b>	<b>8.691.806,99</b>	<b>-14.150,25</b>
	<b>GRAND TOTAL DERIVATIVES</b>				<b>8.705.957,24</b>	<b>8.691.806,99</b>	<b>-14.150,25</b>

NOTES:

a) MARKET VALUE OF SECURITIES LISTED IN ASE WAS CALCULATED USING THE CLOSING PRICES AS OF 30/06/2009, WITH THE EXCEPTION OF OWN SHARES WHICH ARE VALUED USING THE AVERAGE COST PRICE METHOD.

b) MARKET VALUE OF SECURITIES LISTED IN FOREIGN EXCHANGES WAS CALCULATED USING DATA FROM BLOOMBERG AS OF 30/06/2009.

c) THE MARKET VALUE OF TIME DEPOSITS INCLUDE INTEREST ACCRUALS AS OF 30/06/2009.

d) NAV PER SHARE AT 30/06/2009 WAS EURO 2,75 PER SHARE

e) OUR CUSTODIAN IS BNP PARIBAS SECURITIES SERVICES

f) PRICES IN COLUMNS 2,3 OF FUTURES EUROFX CUR FUT SEP09 ARE SHOWN IN USD, WHILE IN COLUMNS 4,5 AND 6 THE VALUES ARE EXPRESSED IN EUROS USING AN EXCHANGE RATE 1.4134 (30/06/2009).

g) SETTLEMENT OF PURCHASES OF 110.825,44 EUROS REGARDING SHARES OF ALPHA BANK, 134.785,14 EUROS REGARDING SHARES OF PIRAEUS BANK, 209.286,35 EUROS REGARDING SHARES OF EUROBANK ERGASIAS, 523.830,60 EUROS REGARDING SHARES OF MARFIN POPULAR BANK, AND SETTLEMENT OF SALES OF 1.442.618,58 EUROS REGARDING SHARES OF NATIONAL BANK OF GREECE WHICH WERE EXECUTED ON 29/06/2009, HAD NOT BEEN COMPLETED BY 30/06/2009.

**ATHENS, 30 /06/2009**

CHAIRMAN

GENERAL MANAGER

HEAD OF ACCOUNTING

JEAN N. PAGUIDAS

GEORGE VASSILIADIS

KIRIAKOS VIZANIS